

ORGANIZE YOUR CHARITABLE GIVING

Simple steps to establish a fund:

1. Name your fund.
2. Provide your contact information.
3. Choose a fund type and class.
4. Choose a method of investment.
5. Contribute to your fund.
6. Start using your fund to make grants.

Types of Funds

Donor Advised

Stay involved and support any 501(c)(3) charitable organization.

Field of Interest

Support specific areas such as education, health care, the arts, or other special interest and geographic regions.

Designated

Support one or more specific charitable organizations.

Unrestricted

Support broad charitable needs of the community.

Scholarship

Help students pursue their dreams.

Class of Funds

Non-endowed

Give for today.

Endowed

A permanent fund that keeps giving.

Benefits of a fund at

Kern Community Foundation:

- Creating personal charitable legacy.
- Protecting donor investments.
- Leveraging complex assets.
- Due diligence.
- Giving anonymously.
- Flexible investment options.
- Immediate tax deductions.
- Formal grant presentations.
- Fund Anniversary Review

DONATE

TO YOUR FUND AND RECEIVE A TAX DEDUCTION



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GRANT

TO 501(C)(3) PUBLIC CHARITIES AT YOUR CONVENIENCE



Administrative Fees

Minimum \$250 fee per year

Fund Size	Non Endowed	Endowed
\$0 - \$1 million	2.0%	1.5%
\$1,000,001 to \$4,999,999	1.0%	1.0%
\$5 million and above	0.5%	0.5%

Sample Annual Fee Illustration

Fund Size	Non Endowed	Endowed
\$1,000	\$250	\$250
\$500,000	\$10,000	\$7,500
\$1,000,000	\$20,000	\$15,000

What do fees support?

Administrative fees support Kern Community Foundation's strategic initiatives: College Access and Nonprofit Strengthening.

Kern Community Foundation is a 501(c)(3) public charity. Contributions are tax-deductible as allowed by law (Tax ID #77-0555874).

ADVANTAGES OF A FUND

	Kern Community Foundation Fund	Private Foundation
Maximum Tax Benefits	YES	No
AGI Tax Deduction Limitation - Cash	50%	30%
AGI Tax Deduction Limitation - Long Term Capital Gain Property (Publicly-traded Stock, Closely-held Stock, and Real Estate)	30%	20%
Gifts of Qualified Appreciated Securities (i.e. Publicly-traded Stock)	Fair Market Value Deduction	Fair Market Value Deduction
Gifts of Real Estate or Closely-held Stock	Fair Market Value Deduction	Cost Basis Deduction
Privacy/Confidentiality	YES Confidentiality Maintained	No; Disclosure of IRS Form 990PF* is Required
Excise Taxes on the Sale of Highly Appreciated Gifts	NO	Yes
Annual Excise Tax Payments	NONE	1-2% of Net Income and Net Realized Gains
Customized/Personalized Investment Program for Each Charitable Entity or Fund	YES	Yes
Ease and Cost of Establishing a Charitable Entity or Fund	SIMPLE NO COST	Complex Legal Expenses and IRS 1023 Application Fees and Expenses
Annual Minimum Distribution Requirement	NONE	5%
Personal Service by a Mission-based Organization	YES	No
Use of Innovative Products and Services (Charitable Giving Cards, DonorCentral, Nonprofit Search)	YES	No

*Annual IRS Form 990PF disclosures include the following: asset size, investment earnings/detail of investments held, board members and addresses, detail of grants distributed and detail of contributions made.

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