

# Investment Performance Summary

As of 3/31/2017

KERN COMMUNITY  
FOUNDATION

Growing community.  
Growing philanthropy.

Individual Investment Options	YTD	1 Month	3 Month	1 Year	3 Years	5 Years	10 Years
<b>Equity Pool TR</b>	<b>6.42</b>	<b>0.74</b>	<b>6.42</b>	<b>17.05</b>	<b>7.73</b>	<b>11.05</b>	<b>5.74</b>
Blended Equity Benchmark	6.31	0.66	6.31	16.94	7.74	11.34	6.17
S&P 500 TR USD	6.07	0.12	6.07	17.17	10.37	13.30	7.51
MSCI ACWI Ex USA NR USD	7.86	2.54	7.86	13.13	0.56	4.36	1.35
<b>Intermediate-Term Fixed Income Pool TR</b>	<b>1.16</b>	<b>0.02</b>	<b>1.16</b>	<b>0.87</b>	<b>2.93</b>		
Intermediate-Term Fixed Income Benchmark	1.08	0.00	1.08	1.03	3.10	2.88	
<b>Short-Term Fixed Income Pool TR</b>	<b>0.50</b>	<b>0.02</b>	<b>0.50</b>	<b>0.72</b>	<b>1.53</b>		
Short-Term Fixed Income Benchmark	0.56	0.06	0.56	0.94	1.65	1.54	
<b>Money Market Pool TR</b>	<b>0.03</b>	<b>0.01</b>	<b>0.03</b>	<b>0.10</b>	<b>0.07</b>	<b>0.04</b>	<b>0.75</b>
USTREAS T-Bill Auction Ave 3 Mon	0.15	0.07	0.15	0.42	0.19	0.14	0.60

Individual investment options allow donors to recommend a custom allocation strategy, which can include one or more Investment Pools.

Please refer to the quarterly Investment Performance Supplemental Report for benchmark definitions

Investment Mix Options	YTD	1 Month	3 Months	1 Year	3 Years	5 Years	10 Years
<b>Aggressive Mix TR</b>	<b>5.28</b>	<b>0.60</b>	<b>5.28</b>	<b>13.65</b>	<b>6.70</b>	<b>9.43</b>	<b>5.79</b>
Aggressive Mix Benchmark	5.20	0.54	5.20	13.61	6.74	9.53	5.98
<b>Moderately Aggressive Mix TR</b>	<b>4.10</b>	<b>0.45</b>	<b>4.10</b>	<b>10.29</b>	<b>5.48</b>	<b>7.61</b>	<b>5.11</b>
Moderately Aggressive Mix Benchmark	4.04	0.41	4.04	10.32	5.54	7.55	5.13
<b>Moderate Mix TR</b>	<b>2.89</b>	<b>0.31</b>	<b>2.89</b>	<b>6.96</b>	<b>4.14</b>	<b>5.66</b>	<b>4.56</b>
Moderate Mix Benchmark	2.87	0.29	2.87	7.07	4.23	5.48	4.40
<b>Conservative Mix TR</b>	<b>1.69</b>	<b>0.16</b>	<b>1.69</b>	<b>3.72</b>	<b>2.78</b>	<b>3.69</b>	<b>3.90</b>
Conservative Mix Benchmark	1.71	0.17	1.71	3.89	2.89	3.40	3.56
<b>Risk Averse Mix TR</b>	<b>0.03</b>	<b>0.01</b>	<b>0.03</b>	<b>0.10</b>	<b>0.07</b>	<b>0.04</b>	<b>0.75</b>
USTREAS T-Bill Auction Ave 3 Mon	0.15	0.07	0.15	0.42	0.19	0.14	0.60

Investment Mix options offer a simple, one-stop approach to an investment strategy that best reflects your charitable goals. Donors recommend one option, which the Community Foundation rebalances.

The Long Term I Mix TR has been renamed the Moderately Aggressive Mix TR  
The Aggressive Mix TR inception date is 6/30/14; performance prior to that date is pro-forma.

Returns for periods greater than one year are compound annual returns.  
TR = Total Return

Current Investment Mix Allocations	Equity Pool	Inter-Term Fixed Income Pool	Short-Term Fixed Income Pool	Money Market Pool
Aggressive	80%	10%	10%	0%
Moderately Aggressive	60%	14%	21%	5%
Moderate	40%	18%	27%	15%
Conservative	20%	22%	33%	25%
Risk Averse	0%	0%	0%	100%

#### Estimated Investment Management Fees for the Investment Mix Options

Aggressive	0.06%
Moderately Aggressive	0.07%
Moderate	0.09%
Conservative	0.10%
Risk Averse	0.14%

Performance is presented gross of Kern Community Foundation's administrative fees but net of all investment management fees, brokerage, consulting and other transaction costs.

#### Customer Service

If you have any questions about your fund or wish to request a change in your investment mix, please contact Donor Services at 661.616.2617 or donorservices@kernfoundation.org.

Contact Danette Rinehart at 661.616.2602 or danette@kernfoundation.org for more information on the pools, including their component funds and blended benchmarks, the Board of Directors Finance and Administrative Committee, or the Investment Policy Statement.

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