

## Fund Types and Administrative Fees

### FUND TYPES

**Unrestricted:** Support broad charitable needs of the community.

**Field of Interest:** Support specific areas such as education, healthcare, social services, the arts, or other special interests and geographic regions named by the Donor.

**Designated:** Support one or more specific charitable organizations named by the Donor.

**Nonprofit Agency:** Established by the Board of a nonprofit organization to support the long-term sustainability of the organization's mission and programs.

**Donor Advised:** Donor stays involved and recommends grants to support any 501(c)(3) charitable organization.

**Scholarship:** Help students pursue their dreams.

The administrative fee structure illustrates the annual cost for a fund. These fees are assessed to the fund on a monthly basis. (The monthly fee equals one-twelfth of the annual fee, based on the average fair market value of the fund assets for the month.) A minimum \$250 annual fee is assessed to all funds.

Fund Assets		Annual Administrative Fee	
		Non Endowed	Endowed
\$5 million and above	first \$1 million	2.0% or \$250 <i>(whichever is greater)</i>	1.5% or \$250 <i>(whichever is greater)</i>
	next \$3 million	1.00%	1.00%
	next \$1 million and above	0.50%	0.50%

### Sample Fee Calculations

<i>Fund Size</i>	<i>Non Endowed</i>	<i>Endowed</i>
\$1,000	\$250	\$250
\$500,000	\$10,000	\$7,500
\$2,000,000	\$30,000	\$25,000

*Funds may be charged for extraordinary services or direct expenses incurred on behalf of a specific fund, such as commissions for the sale of contributed stock.*

### What does the Foundation do with the money from administrative fees?

Administrative fees are used exclusively to support our mission-based operations. These fees are your investment in a 510(c)(3) public charity dedicated to increasing charitable giving and educating and connecting donors to community needs they care about. Here are some examples of work we do for the community that is supported by these fees:

- Free planned giving assistance to local nonprofit organizations and their donors.
- Free access to the Foundation's Nonprofit Excellence Workshop Series.
- Free meeting space for local community organizations and their donors.