

## Administrative Fees

Administrative fees on funds at Kern Community Foundation are charged on an annual basis on the market value of fund assets. The fee schedule is as follows:

Minimum \$250 fee per year

<i>Fund Size</i>	<i>Non Endowed</i>	<i>Endowed</i>
\$0- \$1 million	2.0%	1.5%
\$1,000,001 to \$4,999,999	1.0%	1.0%
\$5 million and above	0.5%	0.5%

The following is a sample illustration of the dollar amount charged annually to each fund based on fund size.

<i>Fund Size</i>	<i>Non Endowed</i>	<i>Endowed</i>
\$1,000	\$250	\$250
\$500,000	\$10,000	\$7,500
\$1,000,000	\$20,000	\$15,000

### What does the Foundation do with the money from administrative fees?

Kern Community Foundation is a 501(c)(3) nonprofit charitable organization. Administrative fees support the Foundation's charitable mission and help pay for investment management, accounting and other operations. Here are some examples of work we do for the community that is supported by these fees:

- Free planned giving assistance to local nonprofit organizations and their donors.
- Free access to the Foundation's Nonprofit Excellence Workshop Series.
- Free meeting space for local community organizations and their donors.